**UGANDA CERTIFICATE OF EDUCATION**

**ENTREPRENEURSHIP EDUCATION**

**845/1**

**TIME: 2 HOURS 30 MINUTES**

**Instructions:**

Answer any **four** questions.

1. You are operating a carpentry workshop in your home town.

a) Design a signpost for your business. (5 marks)

b) Design a sample of an invoice that will be used to customers who purchase on credit. (8 marks)

c) Design a business card for your sales manager. (5 marks)

d) Write a letter to the town clerk requesting for renewal of your operating license. (7 marks)

2. a) Distinguish between a purchases daybook and a purchases returns book. (4 marks)

b) The following transactions were extracted from the books of Mukwaya Enterprises for the month of August 2009.

|  |  |
| --- | --- |
| 1st Bought goods from Gertrude | Shs. 700,000 |
| 2nd Bought goods on credit from Bwanika | Shs. 526,000 |
| John | Shs. 460,000 |
| 8th Returned some goods to Gertrude | Shs. 86,000 |
| 9th Returned some goods to Bwanika | Shs. 26,000 |
| 12th Received invoices from Ouma | Shs.620,000 |
| John | Shs. 480,000 |
| 15th Credit purchases from Mukiibi | Shs. 350,000 |
| 17th Credit sales from Nakate | Shs. 744,000 |
| 23rd Received invoices from invoices from Ssegujja | Shs. 332,000 |
| John | Shs. 432,000 |
| Mukiibi | Shs. 210,000 |
| 27th Received credit notes from Ssegujja | Shs. 30,000 |
| Mukiibi | Shs. 18,000 |
| 28th Issued a credit note to Nakate | Shs. 44,000 |

**Required:**

i) Enter the above transactions in the purchases journal and Returns outwards journal of Mukwaya Enterprises for the month of August 2009. (9 marks)

ii) Thereafter, post the transactions to their respective purchases ledger and the general ledger accounts. (12 marks)

3. You have secured a loan of shillings 10,000,000 from Centenary (U) Ltd to start a poultry project.

a) Prepare a financial plan for your business. (7 marks)

b) Design a receipt to be issued to customers who buy on cash basis.

(5 marks)

c) Write an advert for the post of a marketing manager to be put in a national newspaper. (6 marks)

d) Present an Organisational chart for your project. (7 marks)

4. You are operating a bakery in your home.

a) Describe the various channels of distribution that you can use.

(8 marks)

b) What factors do you consider when choosing packaging materials?

(6 marks)

c) How do you promote the sales of your business? (5 marks)

d) What measures can you undertake to ensure production of quality goods? (6 marks)

5. The following information was got from the books of accounts of LAN Enterprises Ltd for the month of May 2013.

|  |  |
| --- | --- |
| 1st May Balances cash in hand | Shs. 580 |
| b/f Bank overdraft | Shs. 14,700 |
| 3rd May Further capital paid into the bank | Shs. 10,000 |
| 4th May Bought furniture by cheque | Shs. 78,000 |
| 6th May Cash sales | Shs. 2,200 |
| 7th May Banked cash | Shs. 2,000 |
| 9th May Paid the following by cheque in each case deducting 2% cash discount Simon  shs. 800, Jaiden Shs. 2,400, Maggie Shs. 4,000 |  |
| 10th May Cash sales to date | Shs. 5,000 |
| 12th May paid motor expenses in cash | Shs. 770 |
| 15th May Cash withdrawn from the bank | Shs. 4,000 |
| 17th May Cash drawings | Shs. 12,000 |
| 18th May Received Cheques from the following in each case deducting 5% discount, Suzan shs. 800, Fred Shs. 1,400 and Irene Shs. 2,200. |  |
| 19th May Salaries paid in cash | Shs. 2,100 |
| 21st May Paid insurance by Cheque | Shs. 1,500 |
| 24th May Bought motor van, paying by cheque | Shs. 49,000 |
| 27th May Buule paid us his account in cash | Shs. 2,040. |

**Required:**

a) Write up a three column cash book using the information above of LAN Enterprises Ltd and balance off at the end of the month. (22 marks)

b) Show the discount accounts in the general ledger. (3 marks)

***\*\*\*END\*\*\****